

IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE C.N.RAMACHANDRAN NAIR

TUESDAY, THE 18TH SEPTEMBER 2007 / 27TH BHADRA 1929

WP(C).No. 27347 of 2007(E)

PETITIONER:

K.SASIDHARAN, AGED 56 YEARS,
S/O.KUNJUKRISHNAN, K.K.SADANAM,
VILAYODI P.O., CHITTUR TALUK, PALGHAT DISTRICT-
678103.

BY ADV. SRI.A.K.MADHAVAN UNNI

RESPONDENTS:

1. THE KERALA STATE FINANCE ENTERPRISES
LIMITED, MUSEUM ROAD, THRISSUR, REPRESENTED BY ITS
GENERAL MANAGER.
2. THE MANAGER, KERALA STATE FIANCIAL
ENTERPRISES LIMITED, VELLANAD, THIRUVANANTHAPURAM.
3. THE SPECIAL DEPUTY TAHSILDAR (RR),
KSFE LIMITED, THIRUVANANTHAPURAM.
4. THE TAHSILDAR, TALUK OFFICE,
P.O.CHITTUR, PALGHAT DISTRICT.
5. SMT.T.K.LATHIKA, VP III/357,
SREE VIHAR, KULACODE, VELLANAD P.O.

R1 TO R3 BY ADV. SRI.T.NAVEEN, SC, K.S.F.E. LTD.

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION
ON 18/09/2007, THE COURT ON THE SAME DAY DELIVERED THE
FOLLOWING:

C.N.RAMACHANDRAN NAIR,J.

W.P.C. NO. 27347 OF 2007

Dated this the 18th day of September, 2007

JUDGMENT

Petitioner is a surety for the loan availed by the fifth respondent. Even though petitioner has a case that respondents have not proceeded against other surety, standing counsel for KSFE submitted that the other surety is no more. Obviously recovery has to be against the defaulter and the petitioner. However, there will be direction to KSFE to give a detailed statement of accounts to the petitioner for the petitioner to settle liability. If the petitioner applies for incentives for early discharge of full liability, KSFE should grant it.

W.P. is closed as above.

(C.N.RAMACHANDRAN NAIR)
Judge

